

SEALED BID FORM - REAL ESTATE

1. The undersigned Buyer agrees to buy at Sealed Bid Auction conducted on the _____ day of _____, 20____, the following Property:

Description of Property: _____

2. Consideration:

Bid Price: \$ _____
Earnest Money (_____% of Bid): \$ _____
Balance: \$ _____

3. **Terms:** _____ of the Bid Price is due as Earnest Money and is hereby paid with the submission of this Sealed Bid Form, receipt of which is hereby acknowledged by Heritage Realty & Auction Co., Inc. Sale subject to Seller approval. If Buyer is the successful Bidder, then Buyer agrees to sign a Sales Contract within _____ days of the Sealed Bid Auction. Balance is due in full at closing. Closing is to be held within _____ days of the date of the Sealed Bid Auction. Failure of the Buyer to comply with the terms of the Sealed Bid Auction shall, at the option of the Seller, result in the Buyer's forfeiture of the Earnest Money.

4. **Reservations, Restrictions, Exceptions and Special Stipulations:** Said Property is sold subject to existing rights of way and easements for roadways and utility systems, and the following terms: _____

5. **Ad Valorem Taxes:** Ad valorem tax coming due on the Property October 1st, _____, shall be _____. All other taxes, including but not limited to any recalculation or recapture as a result of "current use" rollback or re-evaluation, shall be paid by the Buyer.

6. **Possession:** Buyer shall be entitled to possession of the property _____

7. **Agency Disclosure:** In this transaction, the listing/selling company, Heritage Realty & Auction Co., Inc., is acting as an Agent of the Seller and is assisting the Buyer as a Transaction Broker.

Seller's Initials	

Buyer's Initials	

8. Dated this _____ day of _____, 20_____.

X _____
 Buyer

X _____
 Buyer

**PLEASE
 PRINT THE
 FOLLOWING
 INFORMATION:**

Buyer Name(s): _____

 Address: _____

 Phone #: _____ Fax #: _____
 Best time to contact you: _____